



NEWMAN UNIVERSITY

CONSTITUTION

The conduct of the University's affairs during the normal financial year 2012-13

GENERAL ADDRESS

Newman University
Genners Lane
Bartley Green
Birmingham
B32 3NT

VICE-CHANCELLOR & PRINCIPAL

Dr Susan D. ...

BANKERS

Mr ...

REPORT OF THE COUNCIL

The Council is pleased to present the report and the accounts of the District Council for the year ended 31 July 2013.

July 2013.

PRINCIPAL ACTIVITY

The Council is pleased to present the report and the accounts of the District Council for the year ended 31 July 2013.

Newman University continues to work hard in order to create a sustainable environment and is

[REDACTED]

The following table shows the performance indicators for the year ended 31 July 2013.

[REDACTED]

performance is more difficult to summarise to a single indicator and therefore this is more fully

The context for higher education

Newman University makes a regular assessment of the risk factors in the external environment which

Management Information for the year ended 31 July 2012

1.1 1.2 1.3 1.4 1.5 1.6 1.7 1.8 1.9 1.10 1.11 1.12

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EQUALITY OF OPPORTUNITY IN EMPLOYMENT

the aptitudes of the applicant concerned. In the event of existing employees becoming disabled, every effort is made to ensure that their employment with the University continues and that ~~opportunities for training is arranged~~. It is the policy of the University that the training career

...and ... This has led to a significant decrease in ...

...

...

...

combinations and a step towards the creation of more coherent honours programmes.

... the commitment to teacher education for both Catholic and non-Catholic schools

...

CORPORATE GOVERNANCE

These financial statements for 2012 are prepared in accordance with the Companies Act 2006 and the Companies (Accounts) Regulations 2008.

[REDACTED]

The Senate has oversight of the academic affairs of the institution, subject to the overall authority of the Council.

of the Council, and draws its membership entirely from the staff and the students of the University. The formal relationship between the Senate and the Council is managed through reports presented to the Council.

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MEMBERSHIP OF THE COUNCIL

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At the date of making this report each of the University's Council Members, as set out on page 3, confirm the following:

**INDEPENDENT AUDITOR'S REPORT TO THE GOVERNING BODY OF NEWMAN UNIVERSITY
(PREVIOUSLY NEWMAN UNIVERSITY COLLEGE)**

We have audited the financial statements of Newman University College for the year ended 31 July 2013, which comprise the Statement of Financial Position, the Statement of Comprehensive Income, the Statement of Financial Movements and the Cash Flow Statement. The financial statements are set out on pages 10 to 14.

- funds provided by HEFCE have been applied in accordance with the Financial Memorandum and any other terms and conditions attached to them.

We have nothing to report in respect of the following:

STATEMENT OF PRINCIPAL ACCOUNTING POLICIES

1. STATEMENT OF ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

2. BASIS OF PREPARATION

These financial statements have been prepared in accordance with the Companies Act 2007 and the Companies (Accounts) Regulations 2008.

obligations.

(a) Land and buildings

Land and buildings at 1 August 1993 are stated at a valuation at that date. Additions since that date are stated at cost. The basis of their valuation is depreciated replacement cost at

(a) SEPS and NUPS

SEPS and NUPS are defined contribution schemes. The assets of the schemes are held

Indicatively Contributions are shared to the Trustees and Finance III

INCOME AND EXPENDITURE ACCOUNT

	<u>Notes</u>	<u>2013</u> £	<u>2012</u> £
INCOME			
Funding Council Grants	1	6,556,459	10,989,673

Other Operating Income

4

2,056,661

1,817,855

	<u>Notes</u>	<u>2013</u> £	<u>2012</u> £
Surplus on continuing operations		1,623,229	1,149,290
Total recognised gains relating to the period		<u>1,623,229</u>	<u>1,149,290</u>
Reconciliation			
Opening reserves		22,797,518	21,648,228
		<u>1,623,229</u>	<u>1,149,290</u>
Closing reserves		<u>24,420,747</u>	<u>22,797,518</u>

BALANCE SHEET

	Notes	£	2013 £	£	2012 £
FIXED ASSETS					
Tangible Fixed Assets	7		24,984,377		25,097,304
Investments	9		<u>2</u>		<u>2</u>
			24,984,379		25,097,306

Debtors	10	530,370	361,397
Short Term Deposits		5,007,112	3,900,000
Cash at Bank and in Hand		880,210	518,078
		<u>6,440,524</u>	<u>4,802,708</u>
CREDITORS: Amounts falling due within one year	11	<u>(2,785,792)</u>	<u>(3,538,875)</u>
NET CURRENT ASSETS		3,654,732	1,263,833

TOTAL ASSETS LESS CURRENT

CREDITORS: Amounts falling due after more than one year	11	(4,025,000)	(4,150,000)
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CASH FLOW STATEMENT

	<u>Notes</u>	<u>2013</u> £	<u>2012</u> £
Net Cash Flow from Operating Activities	17c	4,422,012	472,424
Investing Activities			
Returns on Investments and Servicing of Finance	17b	28,566	76,616
Capital Expenditure and Financial Investment	17a	(22,122)	(6,402,527)

NOTES TO THE ACCOUNTS

1. TDA & HEFCE GRANTS

	<u>2013</u>	<u>2012</u>
	£	£
HEFCE Recurrent Grant	4,001,313	5,498,291
HEFCE Recurrent Research Grant	24,531	42,303
HEFCE Other Grants	67,001	60,011

TDA Other Grants	713,286	1,120,671
Deferred Capital Grants Released	234,470	233,947
	<u>947,756</u>	<u>1,354,618</u>

2. TUITION FEES AND EDUCATION CONTRACTS

Council Member / E

No Council member has received any remuneration / waived payments from the University during the

year (2012-2013). The total expenses paid to or on behalf of the Council Members was \$1,270 (2012-

8. INTEREST

Interest and other finance costs relate to interest payable on the term loan.

9. INVESTMENTS

The University holds 100% of the share capital of Newman Firmtrust Limited at a cost of £2 (2012:

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INCLUDED WITHIN THE ABOVE ARE AMOUNTS FALLING DUE AS FOLLOWS:-

	2013	2012
	£	£

Between one and two years:

Between two and five years:
Term Loan

More than five years:

HEFCE Revolving Green Fund

Term Loan

249,999

150,000

458,336

608,336

-

150,000

-

150,000

12. PROVISIONS FOR LIABILITIES AND CHARGES

	Enhanced Pensions	Other Provisions	Total
	£	£	£
At 1 August	109,634	41,840	151,474
Transfer from Income and Expenditure Account	(10,394)	(41,840)	(52,234)
At 31 July	<u>99,240</u>	<u>-</u>	<u>99,240</u>

Income and Expenditure Account
Balance at 1 August

	£	£
Balance at 1 August	14,981,533	13,684,846

Depreciation released in the year
Balance

Depreciation released in the year	147,397	147,397
Balance	16,752,150	14,091,522

	<u>2013</u>	<u>2012</u>
(d) Financing		
New term loan	1,000,000	-
<i>Payment of term loan</i>	<i>(11,666)</i>	

(e) Analysis of changes in net funds

<u>At</u>		<u>At</u>
<u>31 July 2012</u>	<u>Cash</u>	<u>31 July 2013</u>
£	<u>Flows</u>	£
	£	

(a) TPS

The TPS is an unfunded defined benefit scheme. Contributions on a "pay-as-you-go" basis are credited to the Exchequer under arrangements governed by the Superannuation Act 1972. A notional rate is credited to the scheme for the purpose of determining contribution rates.

The regulations under which TPS operates are the Teachers' Pension Regulations 1997 as amended