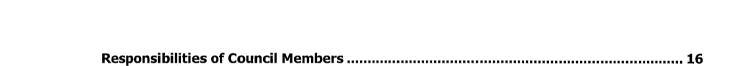


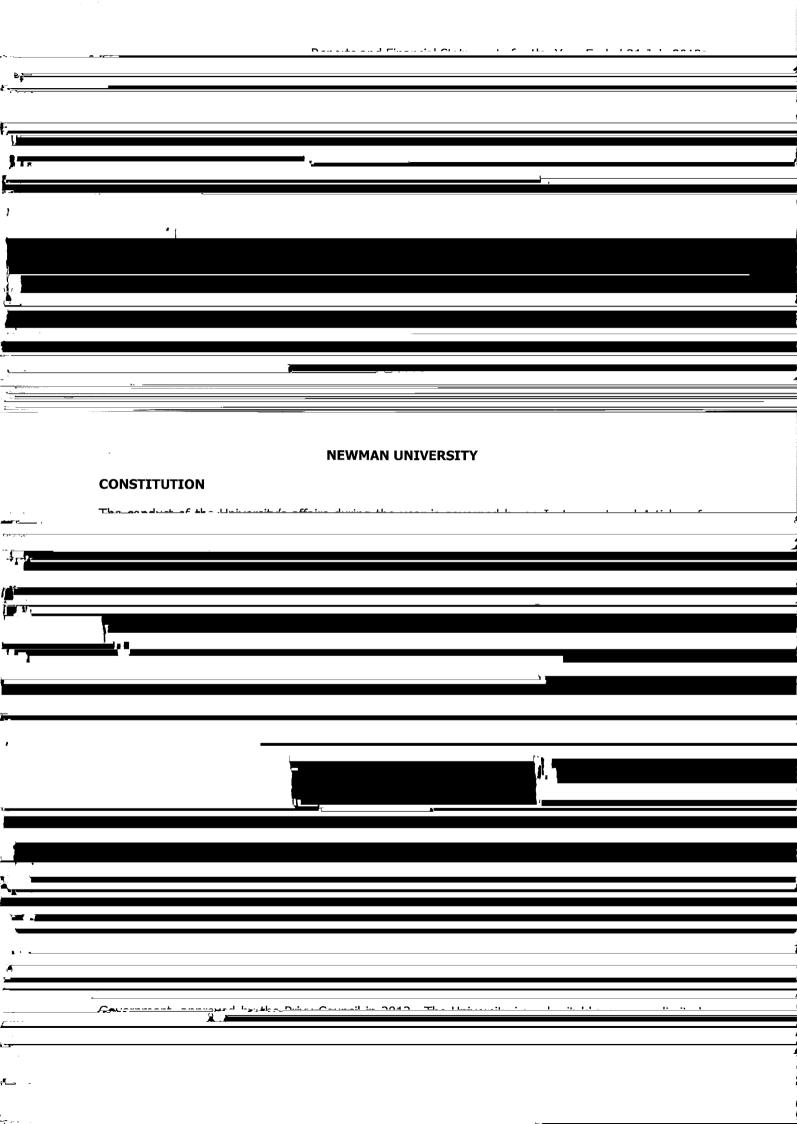
CONTENTS

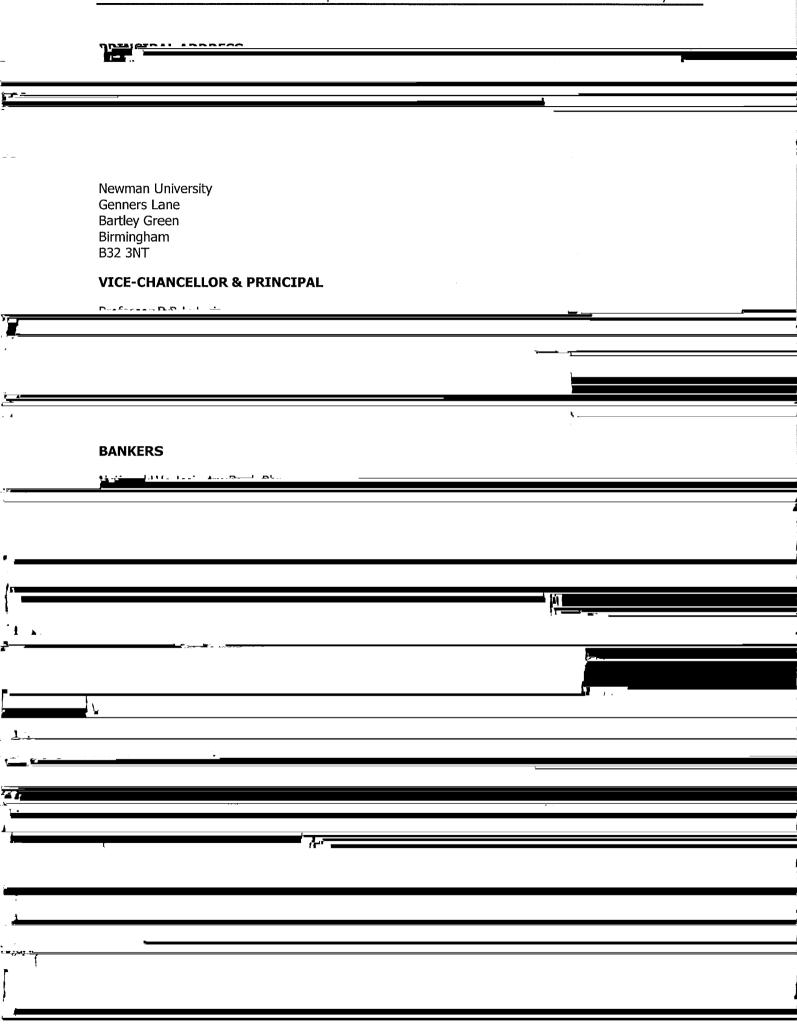
| Newman University | 3 |
|-----------------------|----|
| Report of the Council | 5 |
| Complete Colone | 42 |



| Report of the Independent Auditors to Council | 18 |
|---|----|
| | |



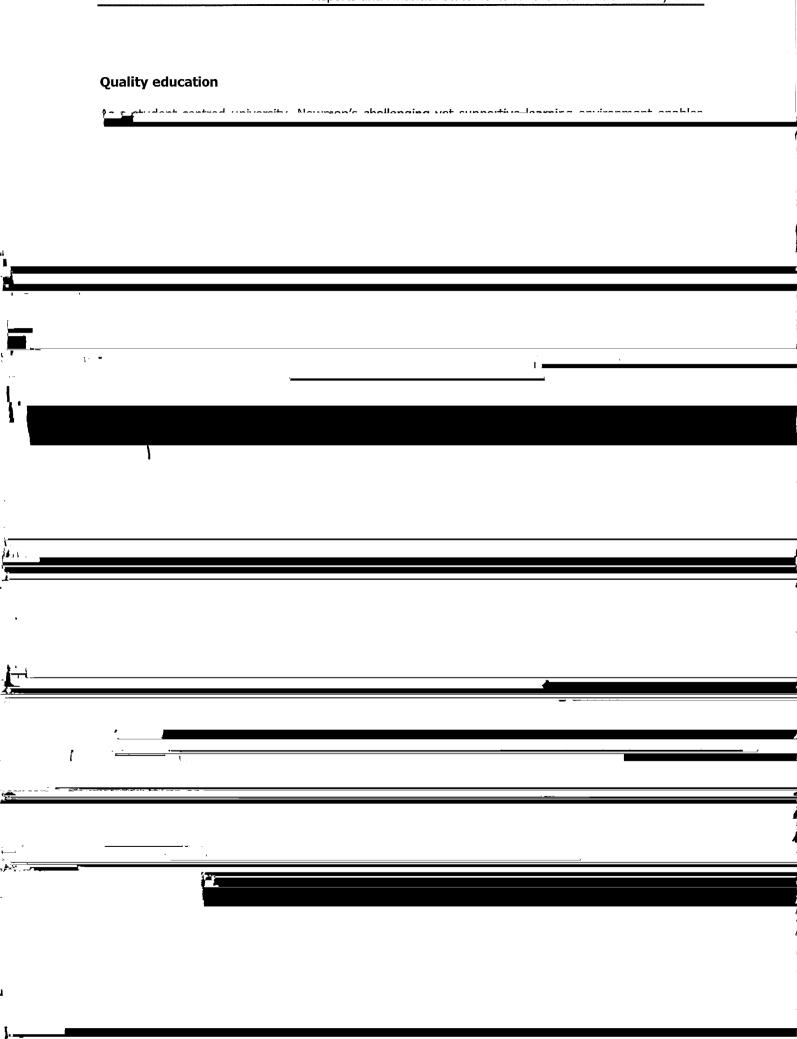


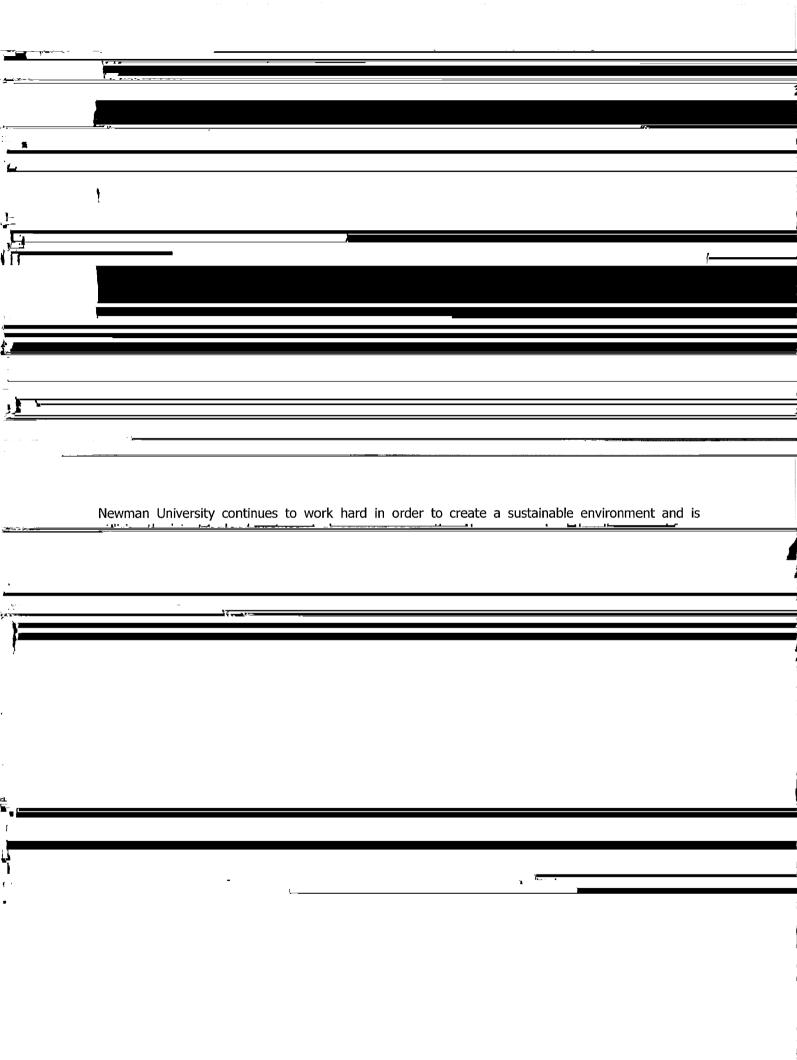


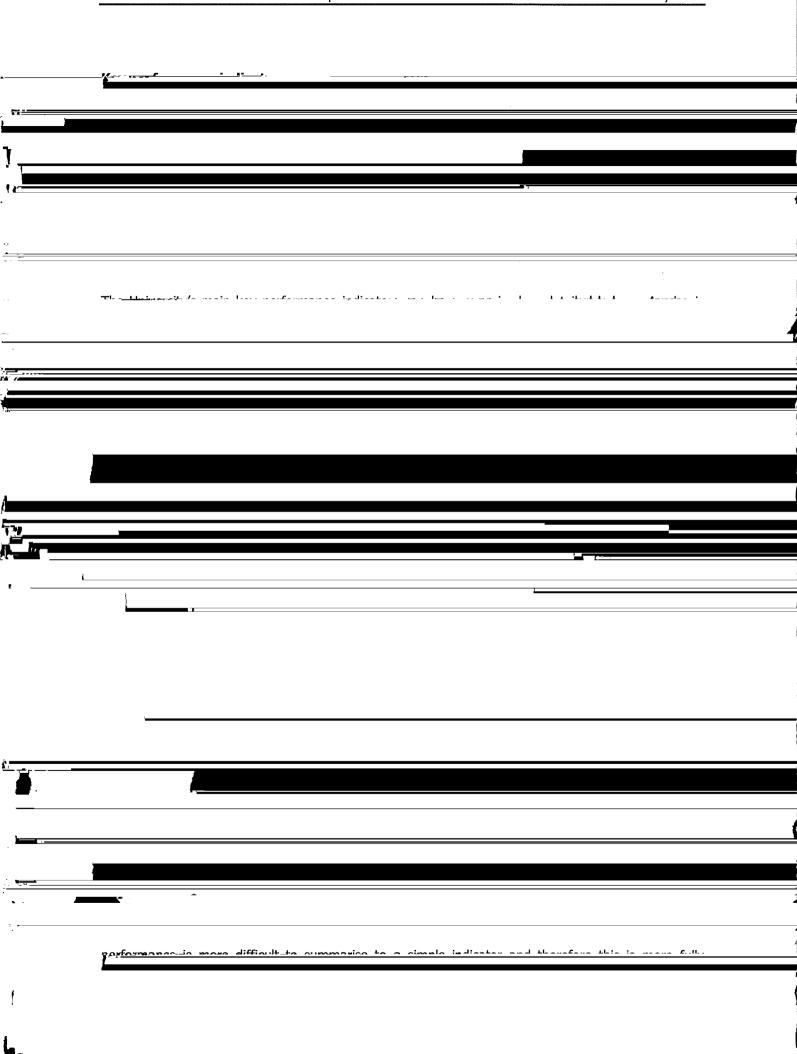
REPORT OF THE COUNCIL

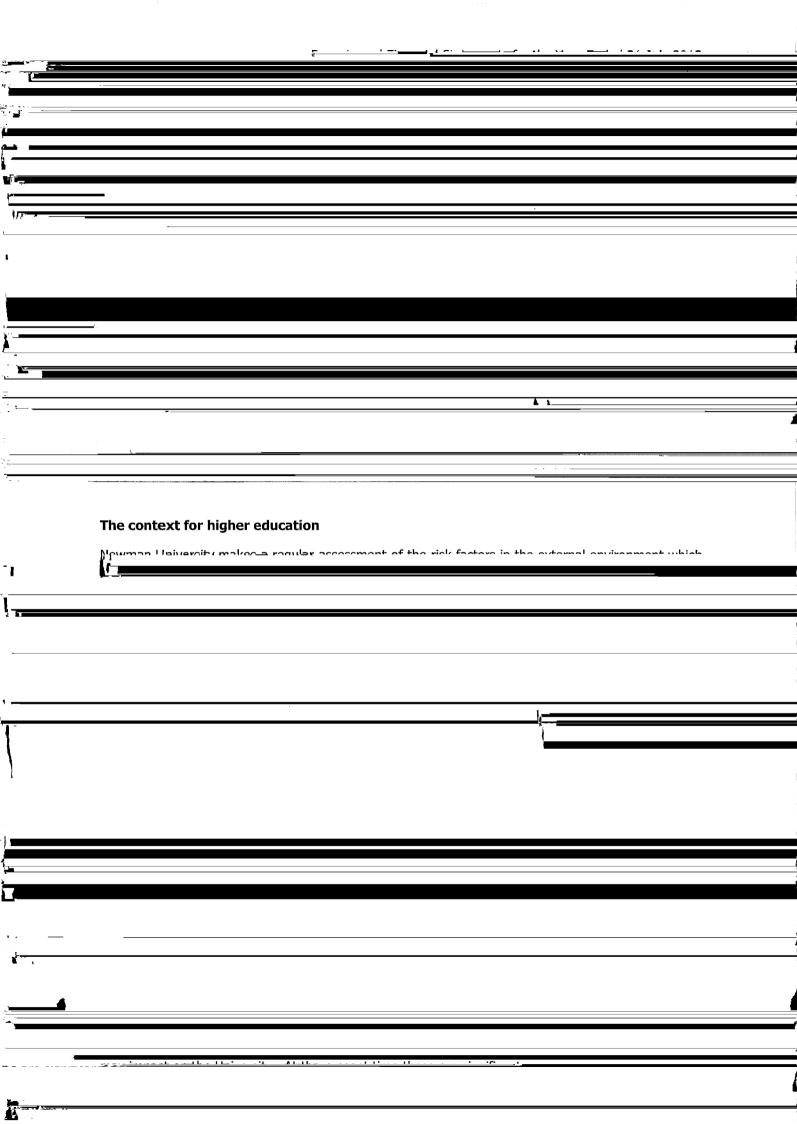
July 2013.

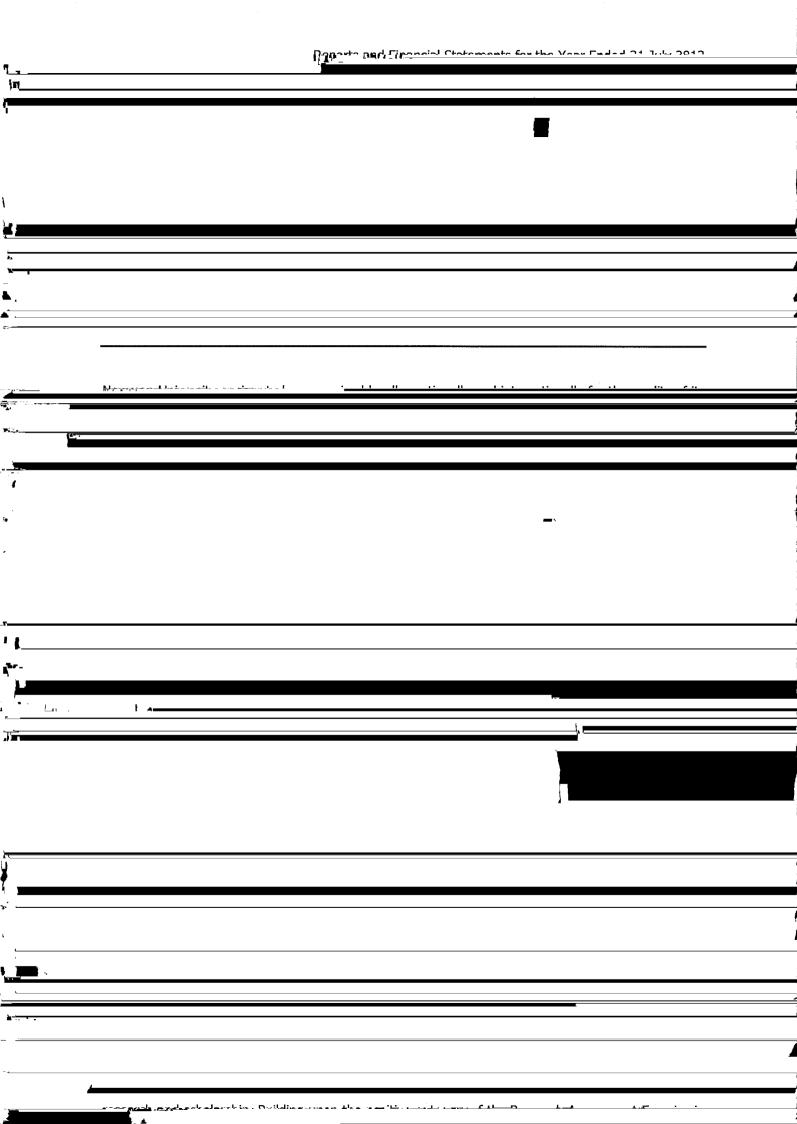
PRINCIPAL ACTIVITY

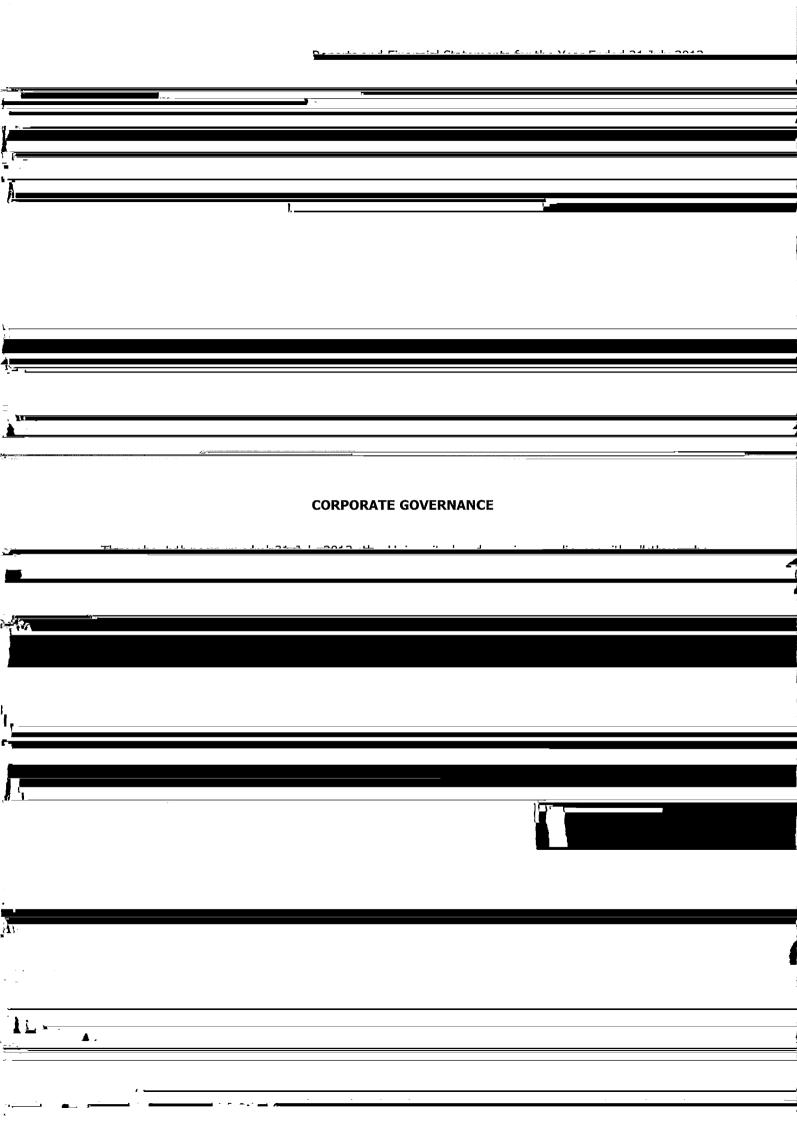


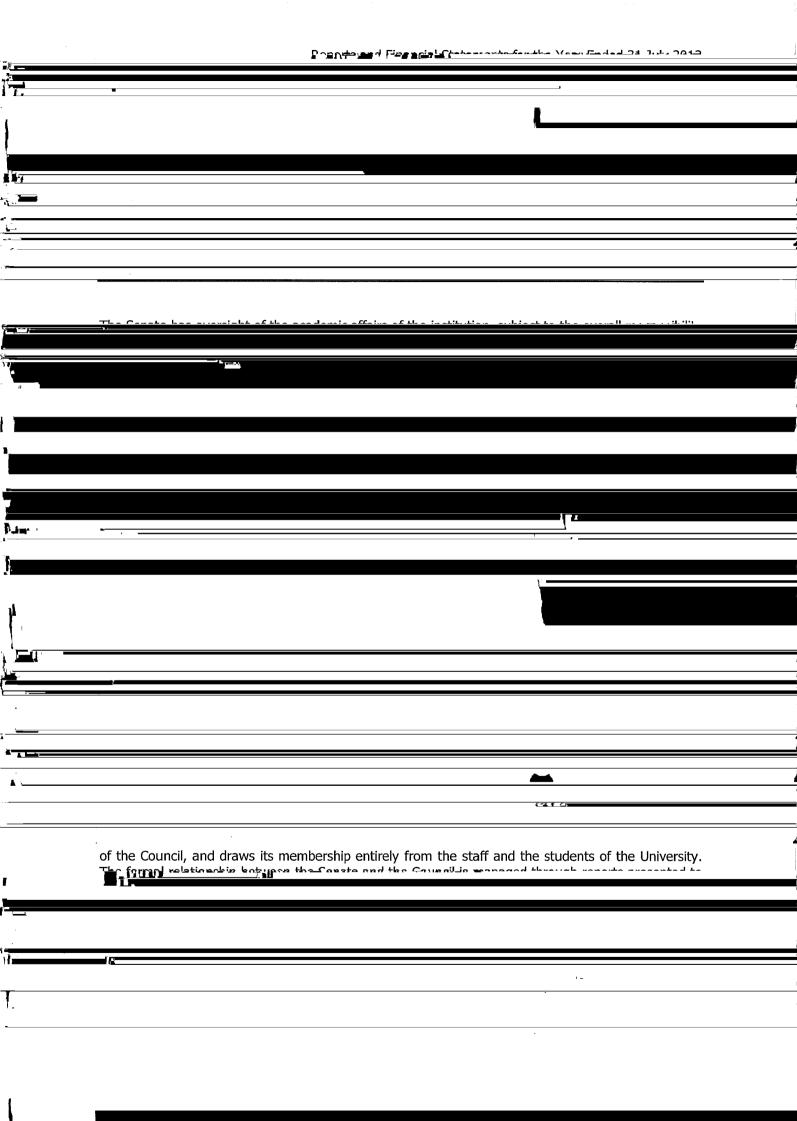




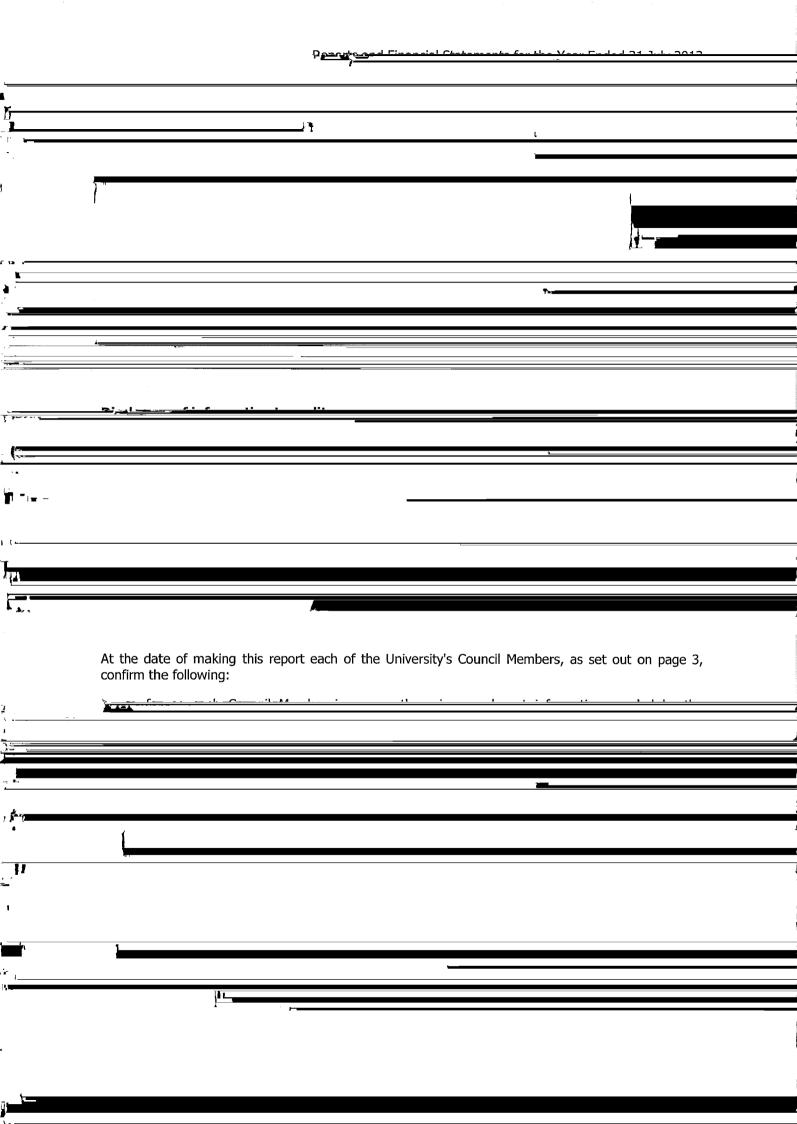


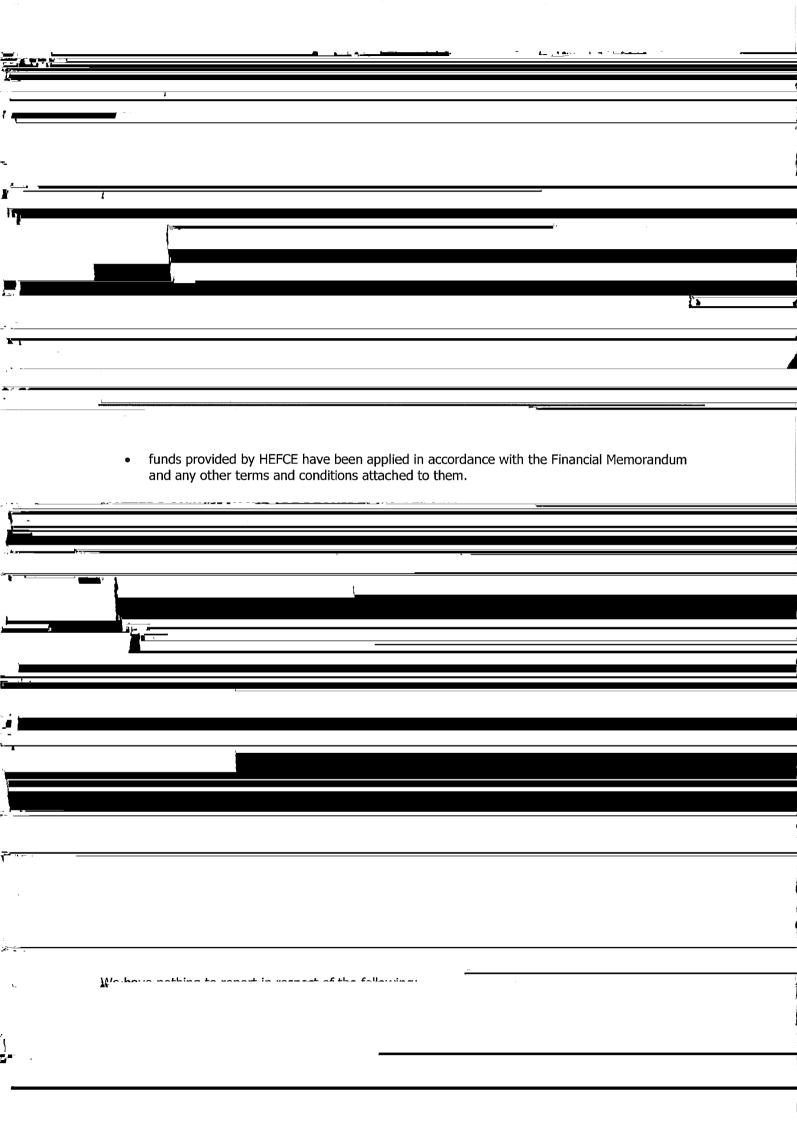








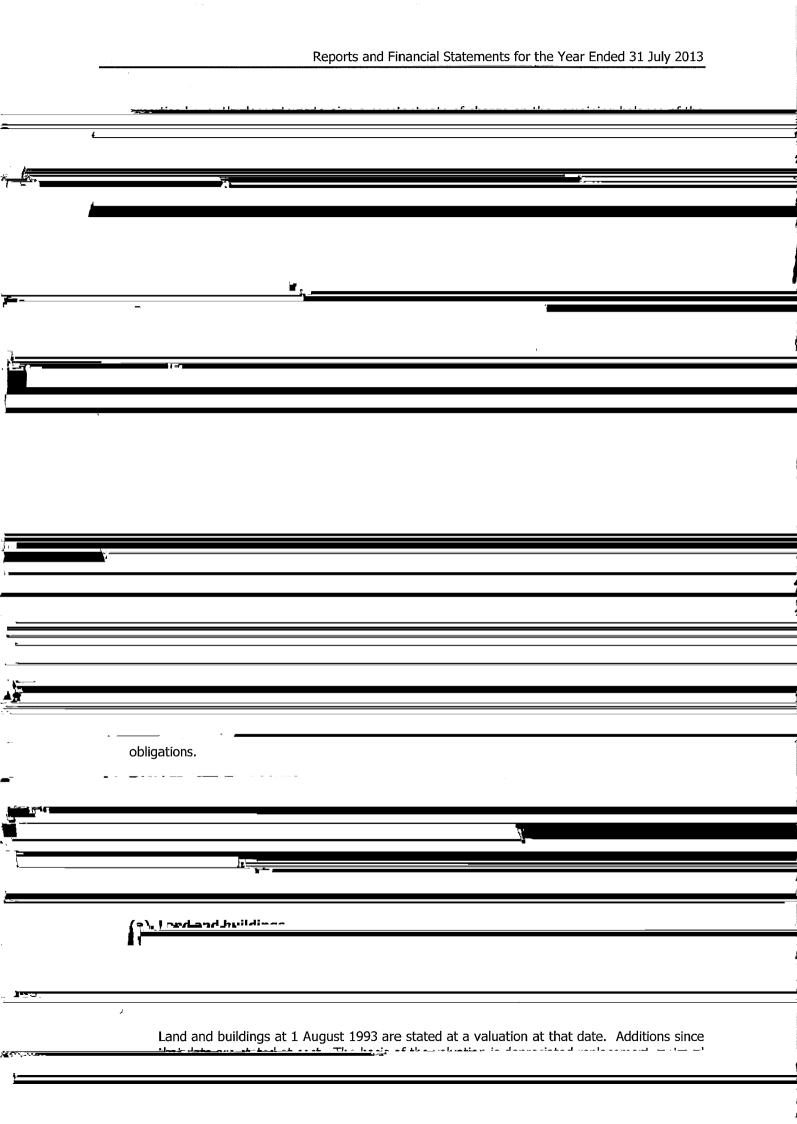


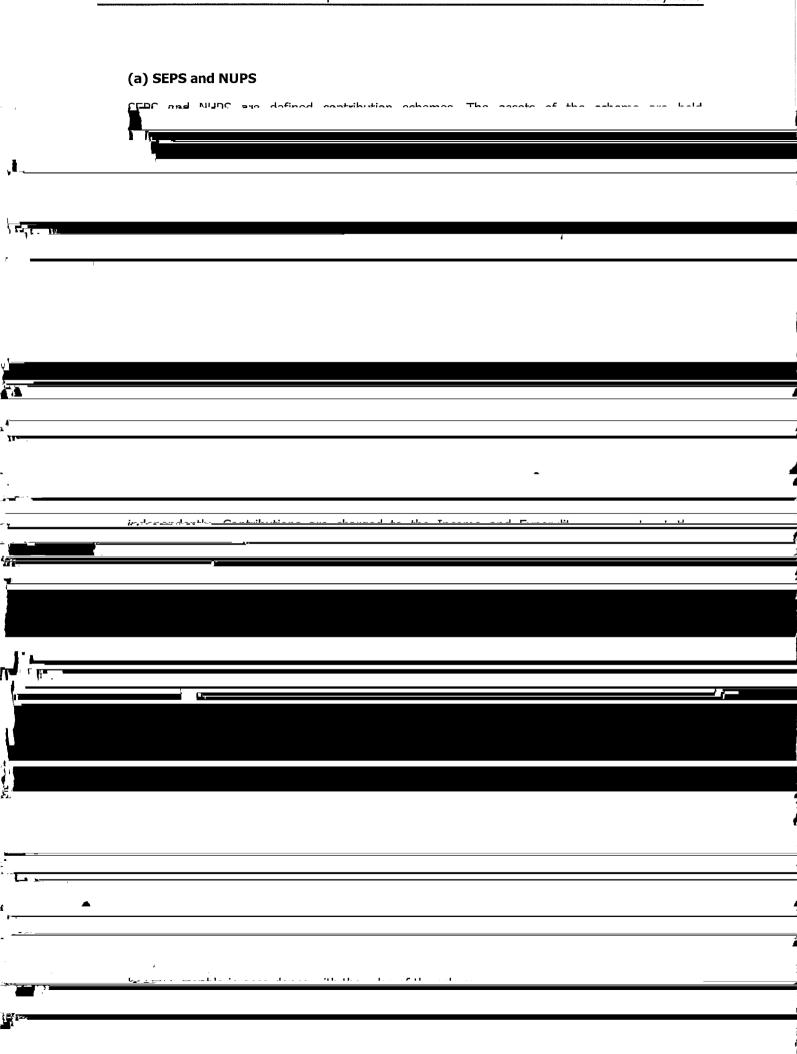


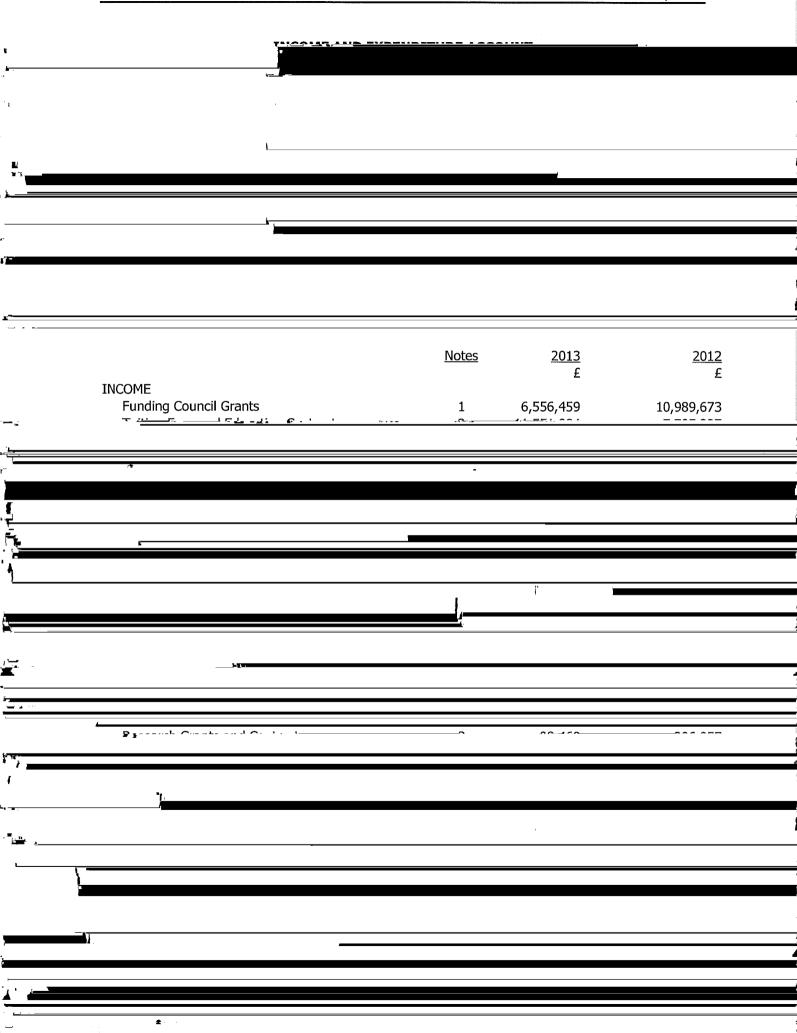
STATEMENT OF PRINCIPAL ACCOUNTING POLICIES

1. STATEMENT OF ACCOUNTING POLICIES

| | The following accounting policies have been applied consistently in dealing with items which are | |
|--------------|--|---|
| ža | The following accounting policies have been applied consistently in dealing with items which are | _ |
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| | ?, RASTS OF PREPARATION | |
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| - (<u>-</u> | These financial statements have been been at the second of | _ |
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| | | <u>Notes</u> | <u>2013</u> | <u>2012</u> |
| | | | £ | £ |
| | Surplus on continuing operations | | 1,623,229 | 1,149,290 |
| | Total recognised gains relating to the period | | 1,623,229 | 1,149,290 |
| | , | | 1 110 2 2 3 10 10 10 10 10 10 10 10 10 10 10 10 10 | |
| | Reconciliation | | | |
| | Opening reserves | | 22,797,518 | 21,648,228 |
| | | | 4 600 000 | 21,0 10,220 |
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BALANCE SHEET

| | <u>Notes</u> | | <u>2013</u> | | <u>2012</u> |
|-----------------------|--------------|----|-------------|-----|-------------|
| | | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible Fixed Assets | 7 | 24 | ,984,377 | 25, | 097,304 |
| Investments | 9 | | 2 | | 2 |
| | | 24 | ,984,379 | 25, | 097,306 |
| | | | | | |

bulues ----

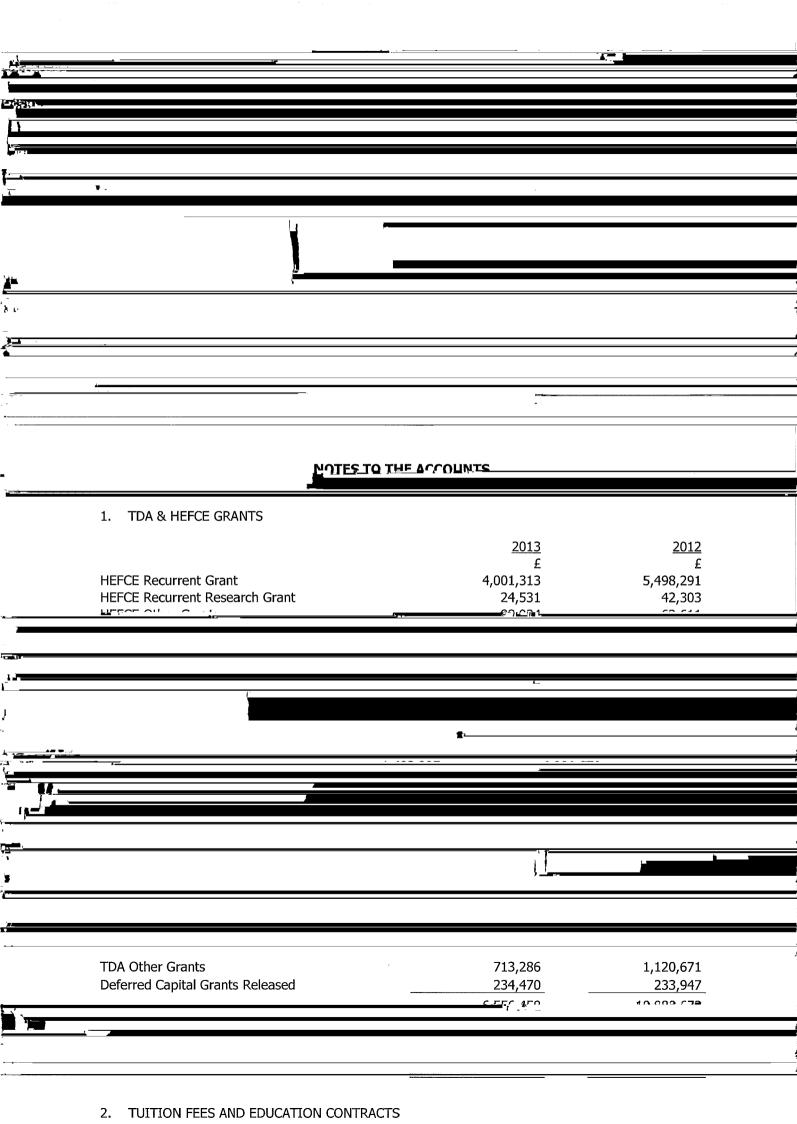
| Debtors | 10 | 530,370 | 361,397 | |
|--|----|-------------|-------------|-----------|
| Short Term Deposits | | 5,007,112 | 3,900,000 | |
| Cash at Bank and in Hand | | 880,210 | 518,078 | |
| CDEDITORS: Amounto folling | | 6,440,524 | 4,802,708 | |
| CREDITORS: Amounts falling due within one year | 11 | (2,785,792) | (3,538,875) | |
| NET CURRENT ASSETS | | | 3.654.732 | 1.263.833 |

TOTAL ASSETS LESS CURRENT

CREDITORS: Amounts falling

(4 0.01 0.04)

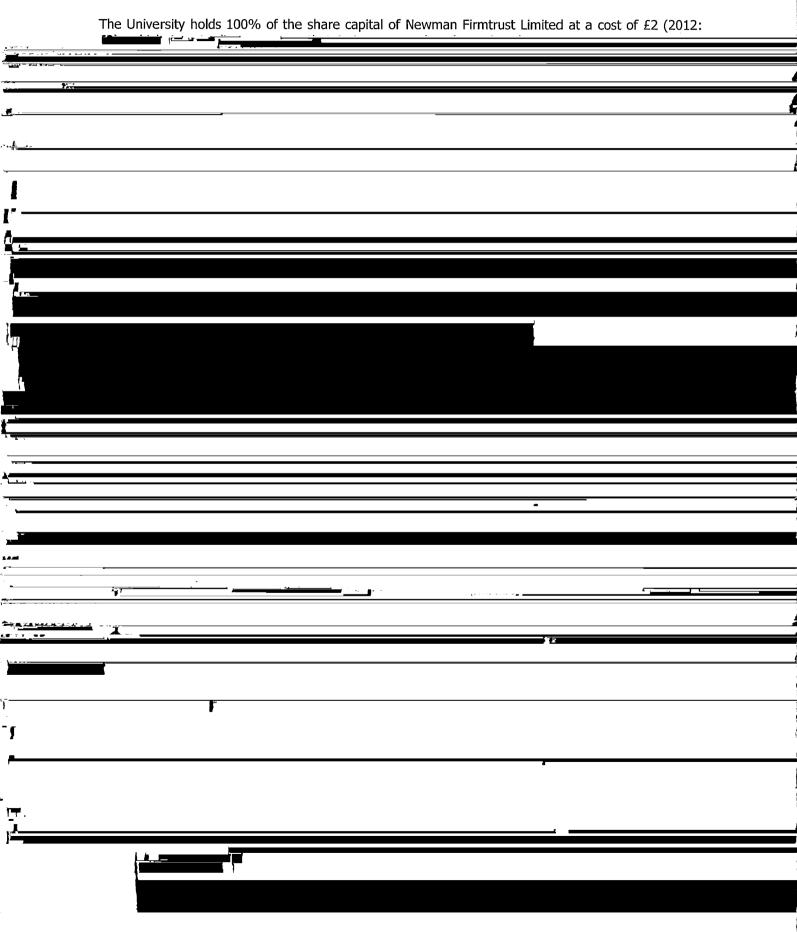
(450 000)



8. INTEREST

Interest and other finance costs relate to interest payable on the term loan.

9. INVESTMENTS



| | INCLUDED WITHIN THE ABOVE ARE AMOUNT | rs falling due as fo | 2013 | 2012 | |
|---------------------------------------|---------------------------------------|----------------------|-------------------------------|----------|--|
| <u> </u> | Rahisan aga and him inchia | | £ | £ | |
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| <u> </u> | | | £ | | |
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| | Between two and five years: | | | | |
| | Term Loan | | 249,999 | - | |
| | Mara than five 100000 | | • | İ | |
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| · | | | , | | |
| , | | | - | | |
| ,, | HEFCE Revolvina Green Fund | | 150.000 | 150.000 | |
| , | | | | 150.000 | |
| , | HEFCE Revolving Green Fund Term Loan | | 150.000 458,336 608,336 | 150.000 | |
| , | | | 458,336 | <u> </u> | |
| · · · · · · · · · · · · · · · · · · · | Term Loan | | 458,336 | <u> </u> | |
| · · · · · · · · · · · · · · · · · · · | Term Loan | | 458,336 | <u> </u> | |
| · · · · · · · · · · · · · · · · · · · | Term Loan | | 458,336 | <u> </u> | |
| | Term Loan | | 458,336 | <u> </u> | |
| | Term Loan | | 458,336 | <u> </u> | |
| | Term Loan | Enhanced | 458,336 608,336 | <u> </u> | |
| | Term Loan | Enhanced Pensions | 458,336 608,336 | | |
| | Term Loan | | 458,336 608,336 | 150,000 | |
| | Term Loan | <u>Pensions</u> | 458,336 608,336 | | |
| | Term Loan | <u>Pensions</u> £ | 458,336 608,336 | | |

