

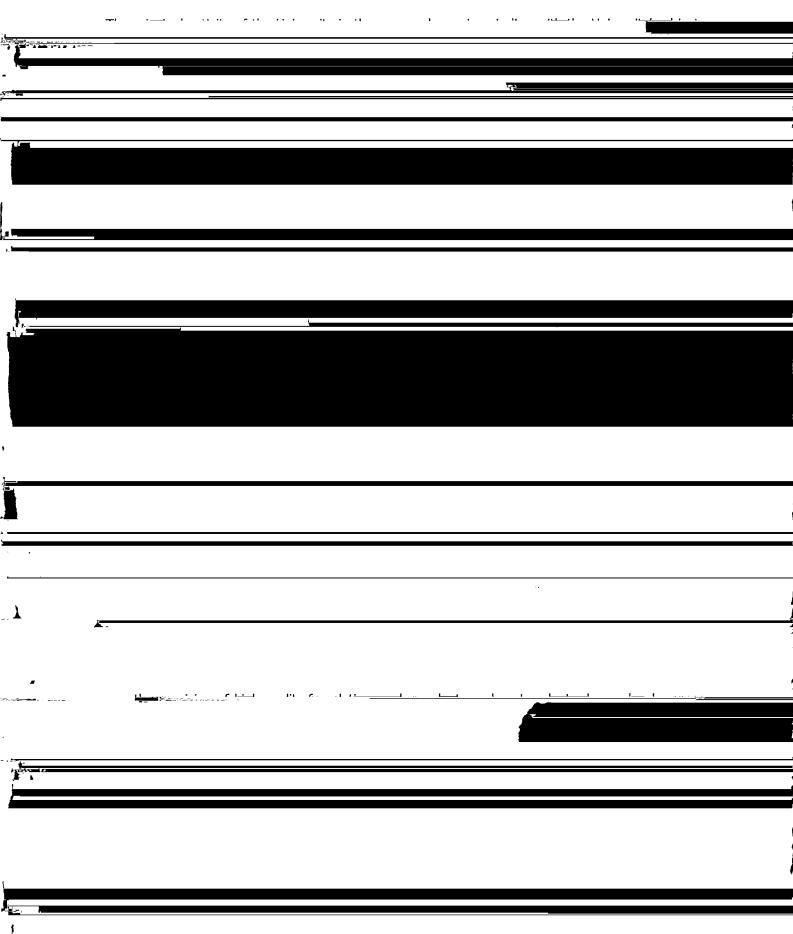
CONTENTS

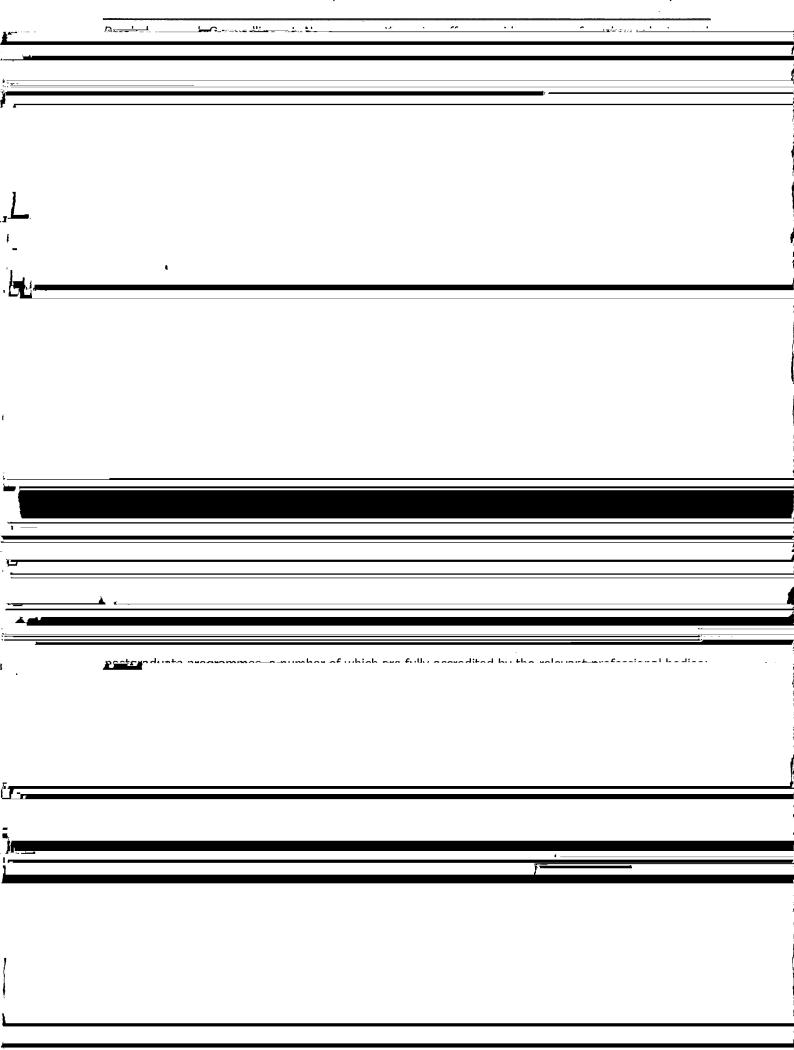
	CONTENTS	
	Contents	2
	the same of the interest of th	3
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	Bonart of the Council (incorporating the Strategic Benert)	<u>E</u>
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	Corporate Governance	14
	B	4 7
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REPORT OF THE COUNCIL (INCORPORATING THE STRATEGIC REPORT)

The Council is pleased to present its report and the accounts of the University for the year ended 31 July 2018.

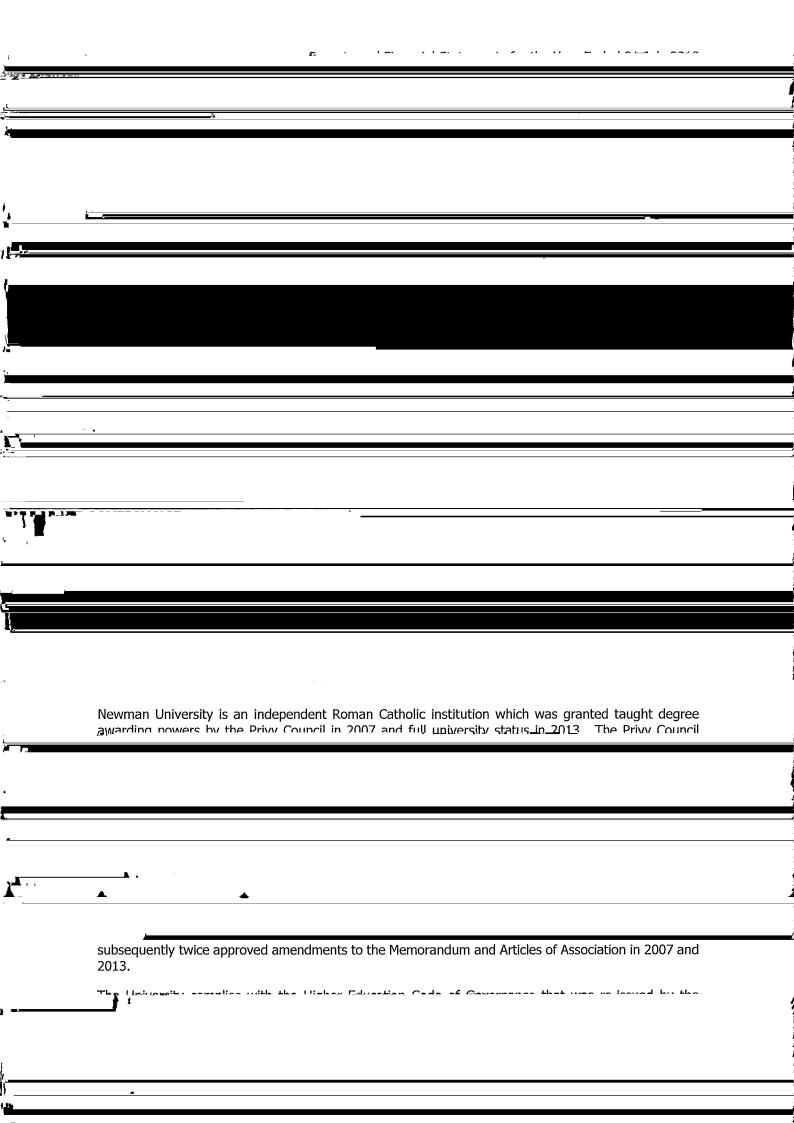
PRINCIPAL ACTIVITY





	Reports and Financial Statements for the Year Ended 31 July 2018					
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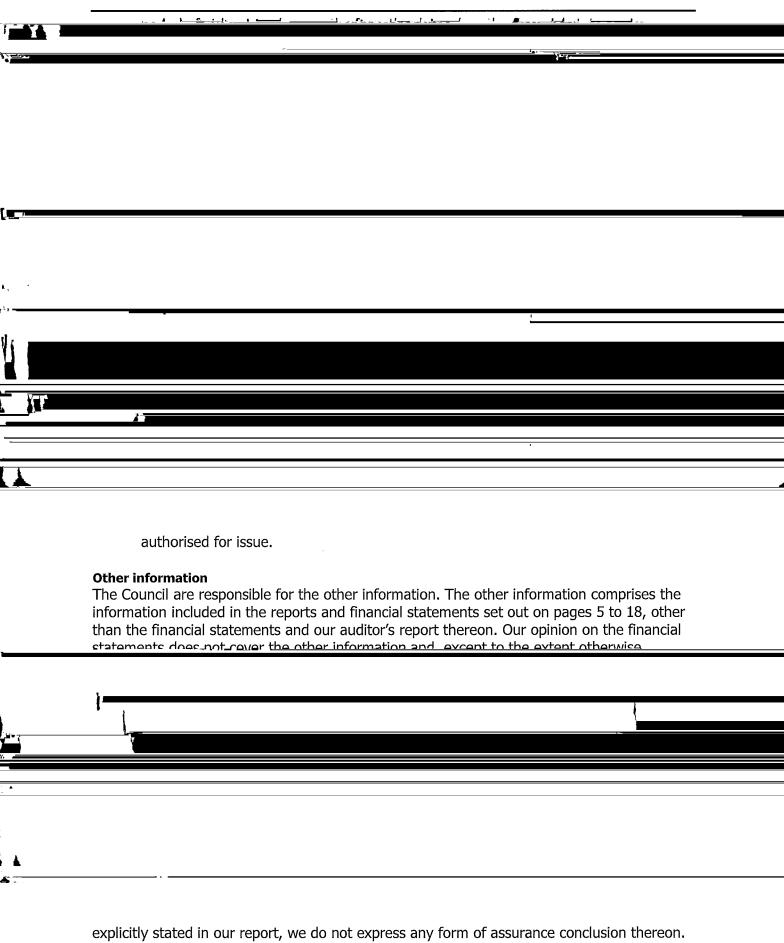
The Report of the Council (incorporating the Strategic Report) was approved on behalf of the Council by:



	Disclosure of	information to	o auditors				
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	Independent auditor's report to the Council of Newman University
	Opinion
	We have audited the financial statements of Newman University (the 'parent university') and
	its subsidiary (the 'group') for the year ended 31 July 2018 which comprise the Consolidated
	Statement of Comprehensive Income and Expenditure, Consolidated Statement of Changes
	in Reserves, Balance sheet, Consolidated Cash Flow and notes to the financial statements,
	induding a gummanual aignificant accounting naticies. The financial reporting framework
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In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or appearant material misstatements, we are required to determine whether there is a material



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CONSOLIDATED STATEMENT OF CHANGES IN RESERVES

Year Ended 31 July 2018

Consolidated	Income & Expenditure Account £'000	Revaluation Reserve £'000	Total £′000
Balance at 1 August 2016	25,416	7,095	32,511
Surplus from income and expenditure statement	1.547		1.547
Transfer between revaluation and income and expenditure reserve	147	(147)	-
Total Comprehensive Income for the Year	1,694	(147)	1,547
Balance at 1 August 2017	27,110	6,948	34,058
Unrestricted comprehensive income for the year	537	-	537
Transfer between revaluation and income and expenditure reserve	148	(148)	-
Balance at 31 July 2018	27,795	6800	34,595

University	Expenditure Account £'000	Revaluation Reserve	Total -f'000	
Balance at 1 August 2016	25,414	7,095	32,509	
Unrestricted comprehensive income for the year	1,528	-	1,528	
Transfer between revaluation and income and expenditure reserve	147	(147)	-	
Total Comprehensive Income for the Year	1,675	(147)	1,528	

BALANCE SHEET

Then vocate	<u>Notes</u>	Consolidated £	University £	Consolidated £	University £
,					
Tangible Fixed Assets	8	37,435,746	37,435,746	33,402,778	33,402,778
Investments	10		2		2 20 700
CURRENT ACCETO		37,435,746	37,435,748	33,402,778	33,402,780
CURRENT ASSETS Stocks		23,611	23,611	22,424	22,424
Debtors	11	780,851	780,280	1,268,021	1,245,602
Short Term Deposits	11	2,533,678	2,533,678	2,521,495	2,521,495
Cash at Bank and in Hand	14	3,483,551	3,465,894	2,715,124	2,702,854
		6,821,691	6,803,463	6,527,064	6,492,375
CREDITORS: Amounts falling					
due within one year	12	(2,984,176)	(2,979,325)	(4,975,908)	(4,961,898)

	9. INTEREST	
	Interest and other finance costs relate to interest payable on the term loan.	
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	A term loan of £1,000,000 was drawn down in 2012, which is repayable in regular instalments totalling £83,333 per
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	A Revolving Cash Facility of £7 000 000 was arranged in August 2017 with an expiny data of August 2010 at which
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