

Annual Statement 2021/22: Remuneration Committee

The Remuneration Committee, under a constitutional delegation from the University Council, determines the remuneration and conditions of service for the Vice-Chancellor and the senior staff in accordance with the revised Terms of Reference for the Remuneration Committee which were approved at the Council meeting in June 2018. The Terms of Reference incorporate the principles of the Committee of University Chairs (CUC) 'The Higher Education Senior Staff Remuneration Code' June 2018.

The Remuneration Committee is chaired by Mr Stephen Kenny, member of Council and Chair of the Finance and General Purposes Committee. This statement summarises the conclusions of the Committee in 2021/22.

The pay multiple values published in the annual Report and Financial Statements 2021/22 (Year Ending 31 July 2022) are calculated in accordance with the Office for Students (OfS) requirements for pay multiples as set out in the OfS Accounts Direction (OfS 2019:43) each year.

The Vice-Chancellor's basic salary is 5.1 times the median pay of staff, where the median pay is calculated on a full-time equivalent basis for the salaries paid by Newman University to its staff. The Vice-Chancellor's total remuneration salary is 5.3 times the median to TJ-0.003 Tc 0.006w -28.3261.207

